## PUBLIC IS GREEDILY **DEVOURING ALL STOCKS**

Wall Street Is Just Awakening to the Extent of Demand Without Regard to Prices.

BETHLEHEM STEEL COLLAPSES

Spectacular Stock Touches 155, Then Breaks and Goes With Crash to 128-At Least Two Operators Said to Have Cleaned Up Fortunes.

p about \$50,000 also.
Jacob Pfeld, who already enjoyed a reputation for sound judgment of broad market onditions. has been one of the strongest ellevers in the present movement, which, i his opinion, has only just begun. American Smoiters is one of his favorites. American Car and Foundry crossed \$6, had been learned that this company remity secured a \$1,800,000 shrapnel contract; id is negotiating for another of about \$2,200. Present earnings are said to show is preferred dividend for the year and most the full year's dividend on the comon.

almost the full year's dividend on the common.

General Electric touched a new high on Boston buying and rumors of further war orders. Westinghouse, too, was active. The mere suggestion of a new contract is enough to start buying orders in the equipment stocks without further inquiry. Locomotive was an illustration of this, jumping sharply en a shrappel rumor. One wenders where it will all end, for it is no longer possible to tell by the title of a stock what the company is manufacturing.

Wherever possible semispeculative interests have been directed to St. Paul. Atchison and Scuthern Pacific, standard dividendayers which become more attractive as the nondividend payers advance. Investment buying in Great Northern, Northern Pacific and Union Pacific was large enough to have been a feature in an ordinary market, but was quite lost sight of to-day.

There is no argument with a steam roller or a buzz saw. Those who don't like this kind of stock market have the privilege of standing aside. It is very difficult, however, to find any justification for some of the recent advances. Intilrond stacks are now looked upon as almost as safe as government bonds if comparisons are to be made.

wider proportions, declining to 128 and finishing at 175.

All branches of the stock list which had moved forward with Hethiehem Steel carlier in the day were more or less unset by the severe break, rome leading issues yielding more than their gains and closing with net losses. Developments as a whole vere distinctly taverable to the constructive side, including peace rumors from Washington and less official quarters, additional trade advices of an encouraging character that another large engagement of gold in the Orient for transmission here.

The bond market moved contrarily the greater part of the session, its irregularity being due to weakness in some of the speculative issues.

United States bonds unchanged or call

BOND LIST

Atlantic Coast Line, 1st 4s.
Atlantic Coast Line—L. and N. 4s (bid)
A. C. L. conv. (s. (in Baltimore)
Therapeake and Olio cv. (bs.

RICHMOND STOCK 31.

By Caskle C Burch & Co.

Richmond, Va. april 12, 1915.

STATE SECUTIVES #111 Asked ingitik, 2s Old 252.

STATISTICS
Virginia Centuries
STREET BY STOCKS
Va. Rv. and Power Co., pfd. HANK STOCKY, therefore National Bank therican National Bank attends state and city Hank MISCELLANEOUS, as Car. Chemical pfd. as Car. Chemical on the Fire and Marine ins contact. COTTON MARKETS.

Official Range and Sale of Stocks in New York

| Sales | Stock | Open High Low | Golden | Sales | Stock | Open High Low | Sales | Open High Low | Sal BY THOMAS BRANCH & CO., Bankers and Brokers, Closing, Open, High, Low, Bid, Asked, Sales, Stock, 

BALANCE OF TRADE

CONTINUES FAVORABLE

WASHINGTON. April 13.—Reports to the
Commerce Department from thirteen principal customs districts to-day gave exports
for last week at 59-333,333 and imports at
512,634,566, as compared with \$57,02,966 and
\$55,781,734, respectively, for the preceding
week Estimates for March show imports as
1100,039,000 and exports \$78,500,000. Cotton exports for the week were 193,967 bales; since
August 1, 6,316,180 bales.

AT SEABOARD REPORTED

HEAVY SALES OF WHEAT

10.51. Spot cotton, steady, unchanged. Mid-dling, 2.37. Sales on the spot, 2,065 bales; to son. \_\_\_\_\_\_ circulation to bolster up the market NAVAL STORES.

SAVANNAH, GA., April 18.—Turpentine, firm, 454; sales, 124 casks; receipts, 135 casks; shipments, 235 casks; stocks, 20,262 casks. Rosin, firm; sales, 12,165 barrels; receipts, 704 barrels; shipments, 3,647 harrels; stocks, 94,728 barrels, Quote; A., B., 2,30. NEW YORK, April 13.—Rew sugar, quiet; centrifugal, 44; molasses, 3.57; renned, etendy. Butter and cheese, etendy. Bpot cof(ce. quiet; Rio 7s, 7%c; Santos, 4 10-18c.

PETERSBURG PEANUT MARKET.
(Reported by Rodgers. Plummer & Co., Inc.)
PETERSBURG, VA., April 13.—Spanish—
Parmers stock—Market, steady at %c per
bushel. Virginians—Farmers stock—Market
steady. Fancy Jumbo, 3½c per pound; fancy
handpicked, J½c per pound; extra prime,
3½c per pound; shelling stock, 2½c to 2½c
per pound. Prices Range Lower.
NEW YORK, April 33.—Trading on the curb to-day was a comparatively quiet, with prices showing a lower tendency.

RICHMOND PRODUCE MARKET.
Wholesale Quotations.
By Levy Commission Co.)
Richmond, Va., April 15, 1915.
Live Poultry.

NEW YORK, April 13—Wild and active speculation in securities was resumed to-day under lead of Bethlehem Steel, which rose and fell within a range of 35 points and closed with a net gain of 1 point. From its high price of 155, recorded midway of the afterneon session, it gradging yielded by points, but towards the end its fall assumed wider proportions, declining to 122 and finishing at 156.

All branches of the securities was resumed to-day under lead of Butter. Per Pound. In crates, near-by, fresh, doz. to 19 Earth Carlos, fair resh. 22 to 36 Merchants, fair tesh. 22 to 36 Merchants, fair to 5 to 5 to 6 Sept. Securities and finishing at 156.

All branches of the securities was resumed to-day under lead of Butter. Per Pound. In crates, near-by, fresh, doz. To 19 Earth Securities and the securities was resumed to-day under lead of Butter. Per Pound. In crates, near-by, fresh, doz. To 19 Earth Securities and the securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. Securities was resumed to-day under lead of Butter. Per Pound. In crates, near-by, frosh, doz. In crates, nea Caives, runners Sheep Lambs, spring Cattle, fair to

Apples. dark
Apples. bright eliced
Apples. bright guartered.
Peaches. bright peeled.
Peaches. dark.
Peeled.
Blackberries
Whortleberries
Unapples

o's under last night. Other leading staples howed a net decline, corn. 1, to V. \$75; oats, 5 to 's, and provisions, 6279 to 20; other leading staples of the control of the

RICHMOND GRAIN MARKET.
Hichmond, Va., April 12, 1915.
WHOLFSALE QUOTATIONS ON CHANGE.
WHEAT—Car lots.
No. 1 Western # 1.50
No. 1 red, Virginia # 1.55 

Winter seed bag lots
EVE-Car lots
No 2 rve
No 3 rye
Virginia, bag lots RICHMOND HAY MARKET.

Richmond, Va., April 13, 1915.

Pollowing are the quotations in the Richmond Hay Exchange:
Car lots

So 1 limetry 20 50 0

tively firm on the said special short covering while there were rumoris were read to southern each good there were in some these southern each their courts would not pass contract to their courts were credited with steady part of the same things and the market soid a to II points not higher in letter fracing closing prices were a shade of chart would be market soid a to II points not higher in letter fracing closing prices were a shade of the formal the receipts lead with the continued full port receipts

Capital

circulation to bolster up the market. Liquidation on a large scale was seen

Liquidation on a large scale was seen not only in wheat, but in corn and oats as well. The buying power was cautious and waited offers of the wheat instead of bidding for it. It was reported Kansas and Nebraska were asking high prices for near-by wheat.

One of the leading factors favoring the buil side of wheat to-day was the strength shown at Liverpool, where the spot market was half to one and one-half pence higher. While this strength was a reflection of the Chicago market of Monday, it helped the general situation here during the early hours, when wheat sold % @ 3c cent higher under good buying. As the day progressed and long wheat was poured into the pit in a steady stream, there were price recessions of 1% to 1%, and there were little reactions from the bottom price, and closings were at net losses of 4.0% cent. There were no sales of cash wheat at Chicago to-day, and the fact that 50,000 bushels were sold to go to store at \$1.57 showed that the cash market was not as strong as for several previous weeks. cash market was not as strong as several previous weeks.

RICHMOND TRUST SAVINGS COMPANY

ONE MILLION

DOLLARS CAPITAL Administrator

Banking Trusts Real

Executor

CHICAGO, April 13.—The seaboard reported sales of 1,000,000 bushels of wheat to-day. This was said to have been taken by exporters. The big transactions were not reported until after the close of business, possibly for fear ehat they would act as a buil help and cause a complete reversal in conditions, as the market was weak and the volume of trade small. The fact that there were rumors of big takings of cash wheat by exporters, and that the rumors were not confirmed at the close, caused speculators to volunteer the There's No Use Talking

The man who has no substantial bank account to back him up in his old age is in a bad way. You can save enough from your income, no matter how small it may be, to keep you in good circumstances in your old age without worry. Start a savings account with the

Richmond Bank and Trust Co. Main and Eleventh Streets.

Millions Recovered

This old Home Institution has paid millions of dollars to the fortunate unfortunates in this and other States. Moral: Insure at home in our own institutions.

The Virginia Fire and Marine Ins. Co. Assets, \$1,761,020.00.

**Investments** 

We deal in are not affected by tariff revisions, labor troubles, wars or rumors of war.

They do not fluctuate in value.

They are secured by first mortgage on real estate, on a basis of half its value.

They are in the convenient form of \$500 and \$1,000 coupon bonds, bearing 6% interest, payable semi-annually.

So far as we are aware, no investor has ever been dissatisfied with one of these investments, and this covers a period of 22

Virginia Trust Co.

1106 East Main Street. RICHMOND, VA.

. . . . \$1,000,000.00 Earned Surplus . . . . . 300,000.00 AUCTION SALES—Future Days BY RUFFIN & SLOAN, Real Estate Auctioneers.

TRUSTEE'S AUCTION SALE.

By virtue of a certain deed of trust, dated February 13, 1914, and recorded in the clerk's office, Richmond Chancery Court, in D. B. 226-D, page 116, to the undersigned trustees, default having been made in the payment of the debt therein secured, and being required so to do by the beneficiary, we will sell at public auction, on the premises, on

**Always** 

to aged record horses.

The business man, large or small, is welcome to our facilities-likewise the professional man, lady, clerk and man of independent means. Safety and

good service is promised all customers of all classes.

First National Bank

Ninth and Main.

Capital and Surplus . . . . \$3,000,000

SHIFT THE STREET STREET STREET STREET

Petersburg Stock Yards, May 10th, 11th and 12th. Catalogue goes

to press May 1st. Send your entries early. Consignments arready consist of the get of the leading sires of the country, from yearlings

PETERSBURG STOCK YARDS CORP.

Special May Sale of Horses

Safety First---Last---

AUCTION SALES-Future Days By B. T. WATKINS & CO., INC., Real Estate Agents, Richmond, Va.

AUCTION SALE

AUCTION SALES—Future Days

CHAPIN & HUME, INC.

SUTTON & CO., INC., Real Estate Auctioneers.

TRUSTEE'S AUCTION SALE.

Relation of the state of the sta

By consent, the following terms can be had, if desired, \$2,000 cash, balance at one, two and three years, secured by

Pursuant to deed of trust, dated the seventh day of October, 1913, and recorded in the Chancery Court of the city of Richmond, Va., in Deed Book 224-C. page 339, default having been made in the payment of the note in said deed secured, and being required so to do by the noteholder. I shall sell at public auction, on the premises, to highest responsible bidder, on THE SIXTEENTH DAY OF APRIL, 1915, at 5 o'clock P. M.

THE SIXTEENTH DAY OF APRIL. 1915, the following described property:
All that certain piece or parcel of land lying and being in the city of Richmond, Va., and designated on Alex Y. Lee's plan of Sydney and Harvie as lots numbered 18, 19, 20, 21, 22 and 23, in square 4, beginning at an alley on the north side of Taylor Street (between Randolph and Harrison Streets) and extending thence along the north line of Taylor Street in a westerly direction 168 feet, and having a depth of 120 feet between parallel lines to an alley in the rear.

## Auction Sale of LOTS at CITY POINT

Results in Sales Amounting to About

\$30,000

Sale again to-day of some of the most desirable lots in the tract.

Sale begins at 12:30 P. M.

Special train leaves Petersburg early.

NATIONAL LAND AND AUCTION CO., Washington, D. C.

J. M. Wolford, Manager.